GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1434
ANSWERED ON:27.02.2003
DECONTROL ON IMPORT OF PETROL AND DIESEL
RATILAL KALIDAS VARMA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to decontrol the import of petrol and diesel;

(b) if so, the details thereof; and

(c) the names of companies importing petroleum products in the country at present?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): As per the extant Exim Policy, imports of petrol and diesel are allowed through Indian Oil Corporation Limited (IOCL) as State Trading Enterprise. The changes in the Exim policy, if any, would be reflected in the Exim policy 2003-04 of the Government .

(c): Presently, the imports of all the petroleum products are freely allowed except for the products listed under Exim code 2710, whose imports are allowed through IOCL as State Trading Enterprise.